

# Office of Finance Key Strategic Metrics

Office of Finance	Targets by year			
	FY2011 (Baseline)	FY2012	FY2013	FY2014
Percent of Financial Aid Verification Completed prior to Fall Open Registration	TBD	5% Increase	3% Increase	2% Increase
Percent of Financial Aid Applicants enrolled in Title IV eligible programs	70%	75%	80%	85%
Completed financial aid R2T4 (Return to Title IV) calculations within 45 days.	80%	85%	90%	95%
Accounts Receivables Written Off (Bad Debt Expense)	4 to 5 % of Tuition and Fees	3 to 4% of Tuition and Fees	2 to 3 % of Tuition and Fees	2 to 3 % of Tuition and Fees
Maintain the Operating Fund Balance at 3% of Expenses	Balanced Budget	Balanced Budget	Balanced Budget	Balanced Budget
Decrease invoices aged 60 days or older.	Currently 10%	Decrease to 8%	Decrease to 7%	Decrease to 6%
Complete annual audit by deadline	12/15/2010	11/15/2011	11/15/2012	11/15/2013
Complete month-end close timely	30 days after month ends	15 days after month ends	10 days after month ends	7 days after month ends