

Reconciliation of GASB Net Position Categories and ICCB Funds

City Colleges reports its financial activities in conformity with two sets of standards: generally accepted accounting principles (GAAP) established by the Government Accounting Standards Board (GASB) and regulatory reporting requirements determined by the Illinois Community College Board (ICCB). The table below provides a reconciliation between **net position categories** defined by GASB and **funds** used for reporting to the ICCB. This table replaces one included in previous CAFRs (e.g. FY 2014 CAFR, p. xiv) that showed the superseded ICCB reporting structure using Fund Groups, which are no longer applicable.

GASB Net Position Category	ICCB Fund
Unrestricted	Education
	Auxiliary / Enterprise
	Operations and Maintenance
	Operations and Maintenance – Restricted (Board-designated Capital Projects)
	Working Cash
Restricted for Specific Purpose	Audit
	Liability, Protection and Settlement
	PBC Operations and Maintenance
	Restricted Purposes (Grants)
Net Investment in Capital Assets	Investment in Plant
	Building Bonds Proceeds
	Bond and Interest