

CARES Act Update

Student Emergency Funds

City Colleges of Chicago

December 31, 2020

CARES Act Funds Allocation Student Emergency Grants

| CARES Act Funding Allocation to CCC | | | |
|--|-------------------------|--|-------------|
| Campus | Total Allocation | 50% Allocation to be Awarded for Emergency Financial Aid Grants to Students | % |
| Richard J Daley College | \$2,993,998 | \$1,496,999 | 12% |
| Harold Washington College | 5,708,949 | 2,854,475 | 22% |
| Kennedy King College | 2,144,024 | 1,072,012 | 8% |
| Malcolm X College | 4,919,757 | 2,459,879 | 19% |
| Olive-Harvey College | 1,429,900 | 714,950 | 6% |
| Harry S Truman College | 3,220,360 | 1,610,180 | 13% |
| Wilbur Wright College | 5,035,279 | 2,517,640 | 20% |
| Total | \$25,452,267 | \$12,726,135 | 100% |

CARES Act Funds Plan Overview

Student Emergency Grants

| Campus | CARES Act Allocations | Spring 2020 Eligible* Headcount | \$ Per Student Disbursement | CARES Act Planned Award Disbursements | CARES Act Remaining Funds "Need Based" | % CARES Act Remaining Funds "Need Based" |
|------------------------------|-----------------------|---------------------------------|-----------------------------|---------------------------------------|--|--|
| DA | \$ 1,496,999 | 2,608 | 350 | \$ 912,800 | \$ 584,199 | 39% |
| HW | 2,854,475 | 5,148 | 350 | 1,801,800 | 1,052,675 | 37% |
| KK | 1,072,012 | 1,441 | 350 | 504,350 | 567,662 | 53% |
| MX | 2,459,879 | 4,779 | 350 | 1,672,650 | 787,229 | 32% |
| OH | 714,950 | 1,308 | 350 | 457,800 | 257,150 | 36% |
| TR | 1,610,180 | 2,350 | 350 | 822,500 | 787,680 | 49% |
| WR | 2,517,640 | 5,008 | 350 | 1,752,800 | 764,840 | 30% |
| Total | \$ 12,726,135 | 22,642 | | \$ 7,924,700 | \$ 4,801,435 | 38% |
| * Title IV eligible students | | | | | | |

CARES Act Funds - Title IV Eligible Disbursements

Student Emergency Grants

Spring 2020 Semester

| Campus | Spring 2020 Eligible* Headcount | CARES Act Planned Award Disbursements | Spring 2020 Completed Applications | Spring 2020 Disbursements |
|-------------------------------------|---------------------------------|---------------------------------------|------------------------------------|---------------------------|
| DA | 2,608 | 912,800 | 1,074 | \$ 375,210 |
| HW | 5,148 | 1,801,800 | 2,681 | 935,977 |
| KK | 1,441 | 504,350 | 977 | 341,430 |
| MX | 4,779 | 1,672,650 | 3,043 | 1,062,925 |
| OH | 1,308 | 457,800 | 820 | 286,470 |
| TR | 2,350 | 822,500 | 1,180 | 412,050 |
| WR | 5,008 | 1,752,800 | 2,118 | 738,820 |
| Total | 22,642 | 7,924,700 | 11,893 | \$ 4,152,882 |
| * Title IV eligible students | | | | |

CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants Summer/Fall 2020 Disbursements

| | "Need Based" Disbursements | | | | | |
|--------------|--|------------------------------------|---------------------------|----------------------------------|-------------------------|-----------------------------------|
| Campus | CARES Act Available Funds* "Need Based" | Summer 2020 Completed Applications | Summer 2020 Disbursements | Fall 2020 Completed Applications | Fall 2020 Disbursements | Remaining Funds As of 12/31/20 |
| DA | \$ 1,121,789 | 217 | \$ 217,000 | 523 | \$ 523,000 | \$ 381,789 |
| HW | 1,918,498 | 466 | 466,000 | 1,203 | 1,203,000 | 249,498 |
| KK | 730,582 | 189 | 189,000 | 448 | 448,000 | 93,582 |
| MX** | 1,396,954 | 592 | 592,000 | 797 | 796,754 | 8,200 |
| OH** | 428,480 | 142 | 142,000 | 286 | 286,480 | - |
| TR | 1,198,130 | 290 | 290,000 | 585 | 585,000 | 323,130 |
| WR | 1,778,820 | 431 | 431,000 | 1,200 | 1,200,000 | 147,820 |
| Total | \$ 8,573,253 | 2,327 | \$ 2,327,000 | 5,042 | \$ 5,042,234 | \$ 1,204,019 |

* Total funds available for "Needs-Based" student requests after first wave of disbursements during the Spring 2020 term.

** MXC Funds have been depleted as of 7/29/20 and OHC funds as of 9/2/20, additional student emergency needs will be disbursed from the MSI funds.

CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants 2020 Disbursements Summary

| | | 1st Wave Disbursements | | 2nd Wave Disbursements | | | | |
|------------------------------|-----------------------|------------------------------------|---------------------------|---|--------------------------------|---------------------------|--|-----------|
| Campus | CARES Act Allocations | Spring 2020 Completed Applications | Spring 2020 Disbursements | Summer/Fall 2020 Completed Applications | Summer/Fall 2020 Disbursements | Total CARES Act YTD Disb. | CARES Act Remaining Funds "Need Based" | % |
| DA | \$ 1,496,999 | 1,074 | \$ 375,210 | 740 | \$ 740,000 | \$ 1,115,210 | \$ 381,789 | 26% |
| HW | 2,854,475 | 2,681 | 935,977 | 1,669 | 1,669,000 | 2,604,977 | 249,498 | 9% |
| KK | 1,072,012 | 977 | 341,430 | 637 | 637,000 | 978,430 | 93,582 | 9% |
| MX | 2,459,879 | 3,043 | 1,062,925 | 1,389 | 1,388,754 | 2,451,679 | 8,200 | 0% |
| OH | 714,950 | 820 | 286,470 | 428 | 428,480 | 714,950 | - | 0% |
| TR | 1,610,180 | 1,180 | 412,050 | 875 | 875,000 | 1,287,050 | 323,130 | 20% |
| WR | 2,517,640 | 2,118 | 738,820 | 1,631 | 1,631,000 | 2,369,820 | 147,820 | 6% |
| Total | \$12,726,135 | 11,893 | \$ 4,152,882 | \$ 7,369 | \$ 7,369,234 | \$ 11,522,116 | \$ 1,204,019 | 9% |
| * Title IV eligible students | | | | | | | | |

CARES Act Funds – Minority Serving Institutions (MSI)

| Campus | CARES Act MSI Allocations | Spring 2020 Students Awarded* | Spring 2020 Total Funds Disbursed | Summer/Fall 2020 Students Awarded* | Summer/Fall 2020 Total Funds Disbursed | Remaining CARES Act MSI Funds | % CARES Act Remaining MSI Funds |
|-------------------------------------|------------------------------|-------------------------------------|---|--|--|-------------------------------------|---------------------------------------|
| DA | \$202,059 | 169 | \$ 105,182 | 69 | \$ 16,378 | \$80,500 | 40% |
| HW | 360,791 | 378 | 257,711 | 270 | 51,868 | 51,212 | 14% |
| KK | 147,743 | 134 | 94,313 | 74 | 18,486 | 34,945 | 24% |
| MX | 643,023 | 439 | 298,552 | 364 | 330,746 | 13,725 | 2% |
| OH | 102,195 | 149 | 92,854 | 15 | 7,208 | 2,133 | 2% |
| TR | 231,241 | 174 | 114,636 | 91 | 17,833 | 98,773 | 43% |
| WR | 330,125 | 370 | 240,637 | 181 | 53,212 | 36,276 | 11% |
| Total | \$2,017,177 | 1,813 | \$ 1,203,884 | 1,064 | \$ 495,730 | \$317,563 | 16% |
| * Title IV eligible students | | | | | | | |