

# CARES Act Update

## Student Emergency Funds

City Colleges of Chicago

January 8, 2021

# CARES Act Funds Allocation Student Emergency Grants

<b>CARES Act Funding Allocation to CCC</b>			
<b>Campus</b>	<b>Total Allocation</b>	<b>50% Allocation to be Awarded for Emergency Financial Aid Grants to Students</b>	<b>%</b>
Richard J Daley College	\$2,993,998	\$1,496,999	<b>12%</b>
Harold Washington College	5,708,949	2,854,475	<b>22%</b>
Kennedy King College	2,144,024	1,072,012	<b>8%</b>
Malcolm X College	4,919,757	2,459,879	<b>19%</b>
Olive-Harvey College	1,429,900	714,950	<b>6%</b>
Harry S Truman College	3,220,360	1,610,180	<b>13%</b>
Wilbur Wright College	5,035,279	2,517,640	<b>20%</b>
<b>Total</b>	<b>\$25,452,267</b>	<b>\$12,726,135</b>	<b>100%</b>

# CARES Act Funds Plan Overview

## Student Emergency Grants

Campus	CARES Act Allocations	Spring 2020 Eligible* Headcount	\$ Per Student Disbursement	CARES Act Planned Award Disbursements	CARES Act Remaining Funds "Need Based"	% CARES Act Remaining Funds "Need Based"
DA	\$ 1,496,999	2,608	350	\$ 912,800	\$ 584,199	39%
HW	2,854,475	5,148	350	1,801,800	1,052,675	37%
KK	1,072,012	1,441	350	504,350	567,662	53%
MX	2,459,879	4,779	350	1,672,650	787,229	32%
OH	714,950	1,308	350	457,800	257,150	36%
TR	1,610,180	2,350	350	822,500	787,680	49%
WR	2,517,640	5,008	350	1,752,800	764,840	30%
<b>Total</b>	<b>\$ 12,726,135</b>	<b>22,642</b>		<b>\$ 7,924,700</b>	<b>\$ 4,801,435</b>	<b>38%</b>
* Title IV eligible students						

# CARES Act Funds - Title IV Eligible Disbursements

## Student Emergency Grants

### Spring 2020 Semester

Campus	Spring 2020 Eligible* Headcount	CARES Act Planned Award Disbursements	Spring 2020 Completed Applications	Spring 2020 Disbursements
DA	2,608	912,800	1,074	\$ 375,210
HW	5,148	1,801,800	2,681	935,977
KK	1,441	504,350	977	341,430
MX	4,779	1,672,650	3,043	1,062,925
OH	1,308	457,800	820	286,470
TR	2,350	822,500	1,180	412,050
WR	5,008	1,752,800	2,118	738,820
<b>Total</b>	<b>22,642</b>	<b>7,924,700</b>	<b>11,893</b>	<b>\$ 4,152,882</b>
<b>* Title IV eligible students</b>				

# CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants Summer/Fall 2020 Disbursements

	"Need Based" Disbursements					
Campus	CARES Act Available Funds* "Need Based"	Summer 2020 Completed Applications	Summer 2020 Disbursements	Fall 2020 Completed Applications	Fall 2020 Disbursements	Remaining Funds As of 01/08/21
DA	\$ 1,121,789	217	\$ 217,000	570	\$ 570,000	\$ 334,789
HW	1,918,498	469	469,000	1,332	1,332,000	117,498
KK	730,582	189	189,000	472	472,000	69,582
MX**	1,396,954	592	592,000	797	796,754	8,200
OH**	428,480	142	142,000	286	286,480	-
TR	1,198,130	295	295,000	617	617,000	286,130
WR	1,778,820	438	438,000	1,285	1,285,000	55,820
<b>Total</b>	<b>\$ 8,573,253</b>	<b>2,342</b>	<b>\$ 2,342,000</b>	<b>5,359</b>	<b>\$ 5,359,234</b>	<b>\$ 872,019</b>

\* Total funds available for "Needs-Based" student requests after first wave of disbursements during the Spring 2020 term.

\*\* MXC Funds have been depleted as of 7/29/20 and OHC funds as of 9/2/20, additional student emergency needs will be disbursed from the MSI funds.

# CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants 2020 Disbursements Summary

		1st Wave Disbursements		2nd Wave Disbursements				
Campus	CARES Act Allocations	Spring 2020 Completed Applications	Spring 2020 Disbursements	Summer/Fall 2020 Completed Applications	Summer/Fall 2020 Disbursements	Total CARES Act YTD Disb.	CARES Act Remaining Funds "Need Based"	%
DA	\$ 1,496,999	1,074	\$ 375,210	787	\$ 787,000	\$ 1,162,210	\$ 334,789	22%
HW	2,854,475	2,681	935,977	1,801	1,801,000	2,736,977	117,498	4%
KK	1,072,012	977	341,430	661	661,000	1,002,430	69,582	6%
MX	2,459,879	3,043	1,062,925	1,389	1,388,754	2,451,679	8,200	0%
OH	714,950	820	286,470	428	428,480	714,950	-	0%
TR	1,610,180	1,180	412,050	912	912,000	1,324,050	286,130	18%
WR	2,517,640	2,118	738,820	1,723	1,723,000	2,461,820	55,820	2%
<b>Total</b>	<b>\$12,726,135</b>	<b>11,893</b>	<b>\$ 4,152,882</b>	<b>\$ 7,701</b>	<b>\$ 7,701,234</b>	<b>\$11,854,116</b>	<b>\$ 872,019</b>	<b>7%</b>
* Title IV eligible students								

# CARES Act Funds – Minority Serving Institutions (MSI)

Campus	CARES Act MSI Allocations	Spring 2020 Students Awarded*	Spring 2020 Total Funds Disbursed	Summer/Fall 2020 Students Awarded*	Summer/Fall 2020 Total Funds Disbursed	Remaining CARES Act MSI Funds	% CARES Act Remaining MSI Funds
DA	\$202,059	169	\$ 105,182	69	\$ 16,378	\$80,500	40%
HW	360,791	378	257,711	270	51,868	51,212	14%
KK	147,743	134	94,313	74	18,486	34,945	24%
MX	643,023	439	298,552	364	330,746	13,725	2%
OH	102,195	149	92,854	15	7,208	2,133	2%
TR	231,241	174	114,636	91	17,833	98,773	43%
WR	330,125	370	240,637	181	53,212	36,276	11%
<b>Total</b>	<b>\$2,017,177</b>	<b>1,813</b>	<b>\$ 1,203,884</b>	<b>1,064</b>	<b>\$ 495,730</b>	<b>\$317,563</b>	<b>16%</b>
<b>* Title IV eligible students</b>							