Money Management Center

The Office of Student Financial Aid is excited to kick off the second semester of our Money Management Center! This center serves as our financial literacy hub and seeks to improve the financial well-being of our students. To achieve this, we partnered with the Economic Wellness Counsel to provide our community with the necessary tools to achieve financial independence.

During the last week of September, we will host our fall kick off events! During this week we will have a credit workshop with staff from Transunion; learn about banking with staff from local banks, and much more! Mark your calendars for Sept. 26th, 27th, and 29th and join us as we share ways to obtain financial freedom!

The first ten students to set up and successfully complete a one-on-one counseling session will receive a voucher to our cafeteria! For more information on the Money Management Center please visit 1410 and speak with a Financial Aid Advisor or our Peer Financial Coaches!
The 2023-2024 FAFSA form will be available October 1, 2022. Please visit www.studentaid.gov as soon as it becomes available. This application will require your financial information from 2021 (i.e. 2021 tax return, 2021 W-2 etc.). Completing your FAFSA early will enhance your chances of earning additional sources of aid. If you need assistance you may visit us in room 1410 and we will gladly help you.

**MARK YOUR CALENDAR!**

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### FALL 2022 Financial Aid Events

**SEPTEMBER**
- SAP Workshop
  - September 15th
- Money Management Workshop
  - September 26th, 27th & 29th

**OCTOBER**
- FAFSA/Alternative Application Frenzy Day
  - October 5th & 11th

**NOVEMBER**
- Frequently Asked Questions
  - November 9th
- SAP Workshop
  - November 16th

### School Year/ Academic Year (Summer, Fall, Spring) | Date You Can Start Applying for Aid | FAFSA Application Year | Income Based on Tax Year
---|---|---|---
2023-2024 | October 1, 2022 | 2023-2024 | 2021
Retention of Illinois Students & Equity (RISE) Act and Alternative Application for Illinois Financial Aid

The Retention of Illinois Students & Equity (RISE) Act allows eligible undocumented students and transgender students disqualified from federal financial aid due to failure to register for Selective Service (see Transgender Students area below for more explanation) to apply for all forms of state financial aid. The Alternative Application for Illinois Financial Aid provides a way for these qualified students to apply for Monetary Award Program (MAP) grants, the state's largest need-based grant program for low-income college students.

Application Process for MAP

The following describes in general terms the steps of application completion and the process used to determine MAP eligibility.

- The Alternative Application for Illinois Financial Aid is accessible online through the area to the right.
- Pre-screening questions at the beginning of the application help students determine which application (Alternative Application vs. FAFSA) should be completed.
- If an applicant’s answers to the pre-screening questions show the Alternative Application should not be completed, a message will advise them to consult their high school counselor, a financial aid professional, or an ISACorps member for assistance in completing the FAFSA.
- Similar to the FAFSA, students will only complete the application questions that are relevant to them.
- An “expected family contribution” (EFC) will be calculated from the information submitted on the Alternative Application, which will be used in determining a student’s eligibility for MAP.
- MAP award amounts will be calculated for eligible students and provided to colleges by ISAC.
- As with all MAP awards, eligibility notification will be provided to the student by the college, not ISAC.