The mission of Olive-Harvey College is to develop a diverse community of cultural and civic leaders and to advance progressive global citizenship through academic excellence, work-based learning, and comprehensive support services.

### Money Management Center at OHC

- The Office of Student Financial Aid is excited to kick off the third semester of our Money Management Center! This center serves as our financial literacy hub and seeks to improve the financial well-being of our students. To achieve this, we partnered with the Economic Wellness Counsel to provide our community with the necessary tools to achieve financial independence.

- During the month of February, we will host our Financial Aid Awareness kick off events! During this month we will have a workshop on Taxes, Budgeting, and much more!

### Spring 2023 Important Dates

<table>
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<tr>
<th>Event</th>
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<tbody>
<tr>
<td>Semester Begins</td>
<td>January 17, 2023</td>
<td>Spring 2023 SAP Appeal Deadline</td>
<td>February 18, 2023</td>
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<tr>
<td>First Disbursement</td>
<td>January 31, 2023</td>
<td>Last Day for Student Initiated Withdrawal</td>
<td>March 31, 2023</td>
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<tr>
<td>12 Week Classes Begin</td>
<td>February 13, 2023</td>
<td>Semester Ends</td>
<td>May 13, 2023</td>
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<td>Last Day to Use Book Voucher</td>
<td>February 17, 2023</td>
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<tr>
<td>Second Disbursement</td>
<td>March 17, 2023</td>
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Throughout the month of February, the higher education community celebrates Financial Aid Awareness Month, in an effort to provide crucial information to students and families about access to federal, state, and institutional student aid.

During February, students are urged to complete the FAFSA in order to get the most bang for your buck!

### Average Financial Aid Award

- **Grants from all sources**: 64.0%
- **Federal loans**: 30.0%
- **Federal tax credits**: 6.0%
- **Federal Work-Study**: 0.5%

**Source:** College Board Trends in Student Aid, 2021

In 2020-21, undergraduate students received an average of **$14,800 per FTE student in financial aid**, including $10,050 in grants, $3,780 in federal loans, about $880 in education tax credits, and about $90 in Federal Work-Study.

### SPRING 2023 Financial Aid Events

**FEBRUARY**
- **Meet & Greet**
  - **February 1st**
- **Taxes Workshop**
  - **February 9th**
- **FAFSA/Alternative Application Workshop**
  - **February 7th, 16th & 22nd**
- **SAP Workshop**
  - **February 16th**
- **Budgeting Workshop**
  - **February 21st**

**MARCH**
- **SAP Workshop**
  - **March 30th**

**APRIL**
- **SAP Workshop**
  - **April 27th**
What is Student Loan Forgiveness?

- Student loan forgiveness means you are no longer required to make payments on the loans you used to pay for college. It’s an incentive program for those who took out more money than they can afford to repay.

- Forgiveness means all or part of your student loan is wiped away. Poof! But the federal government doesn’t just wave a magic wand over everyone’s debt. You must qualify for forgiveness, and depending on which type of forgiveness you are pursuing, that can be a challenge. To qualify for PSLF, for example, you must have 10 years (120 months) of steady, on-time payments.

**Important Updates About Loan Forgiveness & The Payment Pause**

Loan Forgiveness is currently on hold and has the potential to be overturned, do you have a plan for repayment?

Pending litigation outcomes, student loan payments may start as early as April or as late as August, are you ready?

**ECMC Solutions Is Here To Help**

We’ve partnered with ECMC Solutions to help you create a plan for repayment and address your questions/concerns regarding federal student loans at no cost to you.

877-331-3262 | www.ecmcsolutions.org

Olive-Harvey College has partnered with ECMC Solutions, a non-profit organization to help you navigate your federal student loans! We encourage you to take advantage of their free services.

Counselors are available to help you through their ecmcsolutions.org live chat, email, or by calling 844-338-2863.

Contact the Financial Aid Office

Office Phone: 773-291-6180
Fax: 773-291-6183
https://cccedu.zoom.us/j/9109892395
Office Email Address: ohc-financialaid@ccc.edu

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Federal Work Study Coordinator/ VA Certifying Official