The mission of Olive-Harvey College is to develop a diverse community of cultural and civic leaders and to advance progressive global citizenship through academic excellence, work-based learning, and comprehensive support services.

Office of Financial Aid
SPRING 2022 NEWSLETTER
January 27th, 2022

February is Financial Aid Awareness month and the objective of our department for the month is to provide pertinent information to our students and their families. We will share information on how to access and maintain federal, state, and institutional aid during this month through various events.

Semester Begins January 18, 2022
First Disbursement February 1, 2022
12 week classes begin February 14, 2022
Last Day to Use Book Voucher February 14, 2022
Second Disbursement February 15, 2022
Spring 2022 SAP Appeal Deadline February 18, 2022
Last Day for Student Initiated Withdrawal April 22, 2022
Semester End May 14, 2022

Money Management Center
The Office of Financial Aid will launch a Money Management Center during the Spring 2022 semester. We are anticipating a February launch date. The Money Management Center will serve as a resource to our students and community. Through this center we are aiming to improve the overall financial health of our students. Stay tuned for additional information on our grand opening!

There’s still time to complete your 2022-23 FAFSA! Please visit www.studentaid.gov to complete your application as early as possible. This application will require your financial information from 2020 (i.e. 2020 tax return, 2020 W-2 etc..) Completing your FAFSA early will enhance your chances of earning additional sources of aid. If you need assistance visit us in room 1410 and we will gladly help you.
### Deferment

A period of time when a borrower is allowed to postpone repaying the principal and/or interest on a loan. Most federal loan programs allow borrowers to defer repaying their loans while they are in school at least half time.

### Forbearance

Permits the temporary cessation of repayments of loans, allowing an extension of time for making loan payments, or accepting smaller loan payments than were previously scheduled.

### Grace Period

The period of time that begins when a loan recipient ceases to be enrolled at least half time and ends when the repayment period starts. Loan principal need not be paid and, depending on the loan, interest does not accrue during this period.

### Scholarships

Gift aid awarded to the student that does not need to be repaid. Scholarship awards are typically based on merit or a combination of merit and need, such as academic excellence, talent, affiliation with various groups, or career aspirations. To learn more about our scholarships, take a look at The Olive-Harvey College Scholarship Informational Guide via [OHC-Scholarship Guide](#).

The Deadline to be considered for a Spring 2022 scholarship is February 10th! It is never too early to search for scholarship information! Apply now at [Foundation Scholarship Application](#)!
The COVID-19 student loan relief period is ending soon. Interest rates will revert back to their original amounts and your payments will resume.

**How to be prepared for repayment:**

1. Know your next payment due date by logging into your servicer’s website.
2. Set up your auto-draft payments so you don’t miss a payment in the future.
3. Remember that ECMC Solutions can help you determine the best path forward with all of your repayment options.

Olive-Harvey College has partnered with ECMC Solutions, a non-profit organization to help you navigate your federal student loans! We encourage you to take advantage of their free services.

Counselors are available to help you through their ecmcsolutions.org live chat, email, or by calling 844-338-2863.