Introduction: The Securities and Exchange Commission (SEC) Municipal Advisor Rule was mandated by the Dodd-Frank Wall Street Reform & Consumer Protection Act. The Rule governs the definition, registration, and regulation of municipal advisors. The notice below represents that City Colleges of Chicago (“CCC”) is aware of the Rule and that CCC has retained a registered municipal advisor that will, among other things, assist in evaluating recommendations from financial services firms.

Notice: By publicly posting the following written disclosure, CCC intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule. CCC has retained an independent registered municipal advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. CCC is represented by and will rely on PFM Financial Advisors LLC as its independent registered municipal advisor.

For proposals to be considered by CCC, they will be shared with its municipal advisor. Proposals may be addressed to Joyce Carson, Vice Chancellor of Finance & Business Enterprise/CFO, at jcarson5@ccc.edu. Please copy Susan Kilby at skilby@ccc.edu and Jill Jaworski at jaworskij@pfm.com when submitting a proposal.

This notice may be relied upon until June 30, 2018.